

One Year Later: A Look Back At The Democrat Stimulus

A Stimulus Timeline

As we looked back over the past year of the Democrats' Stimulus, two themes emerged:

1. Every time the Administration or Congressional Democrats would claim credit for some number of jobs created or saved, a subsequent fact-check would debunk the claim

2. The unemployment rate kept marching upward

February 17, 2009: \$787 billion Recovery Act <u>signed</u> into law. Unemployment rate stands

at 7.6%.

February 17, 2009: Administration releases specific state-by-state numbers reflecting the

expected impact of the Recovery Act.

February 17, 2009: The nation's first Recovery Act project is <u>announced</u>, a new bridge in

Tuscumbia, MO.

February 24, 2009: President Obama announces that Vice-President Biden will "lead a

tough, unprecedented oversight effort – because nobody messes with

Joe."

March 3, 2009: President <u>unveils</u> "Recovery Act" logo designed by the same Chicago

firm that helped create the Obama Campaign logo.

March 4, 2009: CNN <u>reports</u> on the controversy surrounding the first Recovery Act

project in a segment titled "A New 'Bridge to Nowhere."

March 6, 2009: Department of Labor announces that 651,000 jobs were lost in

February and that the unemployment rate rose to 8.1%.

March 16, 2009: Press reports <u>indicate</u> that even Recovery Act "Czar" Earl Devaney is

questioning the state-by-state jobs figures released by the

Administration.

April 3, 2009: Department of Labor announces that 663,000 jobs were lost in March

and that the unemployment rate rose to 8.5%.

1

Note: Unemployment figures represent the initial estimates released that day and do not reflect subsequent revisions.

April 13, 2009:	The Administration announces 2,000 th Recovery Act project, but an
------------------------	---

ABC News <u>fact check</u> reveals that far fewer projects are actually

underway.

May 8, 2009: Department of Labor announces that 539,000 jobs were lost in April

and that the unemployment rate rose to 8.9%.

May 12, 2009: Reports begin to surface of dead people, some deceased for 40 years or

more, receiving \$250 stimulus checks.

May 13, 2009: The Administration releases its first quarter Recovery Act report

stating that as of May 5, \$28.5 billion had been spent.

May 21, 2009: The Administration quietly releases a footnote to its previous report

announcing a \$10.4 billion accounting error that reduces the actual spending by roughly one-third of what was reported a week earlier.

May 27, 2009: President Obama marks the 100 day anniversary of the Recovery Act

by claiming that 150,000 jobs have been saved or created.

May 29, 2009: Politifact.com <u>reports</u> on the President's claim of 150,000 jobs created

or saved, saying it is "not much better than a guess presented as a

fact."

June 5, 2009: Department of Labor announces that 345,000 jobs were lost in May

and that the unemployment rate rose to 9.4%.

June 22, 2009: Administration releases rules for counting jobs "saved" and "created."

July 2, 2009: Department of Labor announces that 467,000 jobs were lost in June

and that the unemployment rate rose to 9.5%.

July 8, 2009: It is reported that the Administration will spend up to \$18 million to

revamp its recovery.gov website.

July 27, 2009: Congressional Democrats claim highway and transit spending from the

stimulus has created or sustained 48,000 jobs.

July 31, 2009: The group ProPublica <u>checks</u> in on the Democrats' claim of 48,000

highway and transit jobs created or sustained and says the estimate

suffers from "fuzzy math."

August 5, 2009: Reports indicate that only 12% or \$70 billion of stimulus funds have

been spent.

August 7, 2009: Department of Labor announces that 247,000 jobs were lost in July

and that the unemployment rate was little changed at 9.4%.

August 17, 2009: Speaker Pelosi marks the six month anniversary of the Recovery Act,

saying, "the Recovery Act is already paying dividends for workers,

families, and small businesses."

September 3, 2009: Vice President Biden states that the Recovery Act is "doing more,

faster, more efficiently, and more effectively than most expected."

September 4, 2009: Department of Labor announces that 216,000 jobs were lost in August

and that the unemployment rate rose to 9.7%.

September 28, 2009: Reports indicate that Recovery Act spending has reached \$102 billion.

October 2, 2009: Department of Labor announces that 263,000 jobs were lost in

September and that the unemployment rate rose to 9.8%.

October 15, 2009: Administration <u>announces</u> that contracts awarded with Recovery Act

funds have created or saved 30,383 jobs.

October 29, 2009: Associated Press <u>analysis</u> reveals that the 30,883 job count previously

released by the Administration overstated the jobs created or saved. "The AP review found some counts were more than 10 times as high as the actual number of jobs; some jobs credited to the stimulus program were counted two and sometimes more than four times; and

other jobs were credited to stimulus spending when none was

produced."

October 30, 2009: Administration announces Recovery Act has saved or created 640,329

total jobs.

November 6, 2009: Department of Labor announces that 190,000 jobs were lost in October

and that the unemployment rate rose to 10.2%--surpassing the 10%

unemployment mark for the first time since 1983.

November 16, 2009: The press <u>reports</u> that many of the jobs created or saved were,

according to the government's official website, created or saved in

congressional districts that do not exist.

November 16, 2009: Appropriations Chairman David Obey (D-WI), one of the principal

authors of the Recovery Act, condemns the inaccuracies reported on

recovery.gov as "ludicrous mistakes."

November 19, 2009: Administration confirms that they cannot confirm their claim that

640,329 jobs were saved or created by the Recovery Act.

December 4, 2009: Department of Labor announces that 11,000 jobs were lost in

November and that the unemployment rate edged down to 10.0%.

December 18, 2009: Administration sends out a <u>memo</u> saying they will no longer count

jobs created or saved, but instead count jobs funded in whole or in part

by the Recovery Act.

January 8, 2010: Department of Labor <u>announces</u> that 85,000 jobs were lost in

December and that the unemployment rate remained at 10.0%.

January 26, 2010: The Congressional Budget Office (CBO) increases the estimated <u>cost</u>

of the Recovery Act by \$75 billion to \$862 billion plus interest.

February 3, 2010: Reports indicate that one-third of stimulus funds have been spent.

February 5, 2010: Department of Labor announces that 20,000 jobs were lost in January

and that the unemployment rate edged down to 9.7%.

February 12, 2010: The press <u>reports</u> that Speaker Nancy Pelosi sent Democrat Members

of Congress a memo stating that "The Recovery Act is a hallmark

achievement of this Congress..."